

Retail
Development
Industrial
Investment
Office



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FOR SALE DEVELOPMENT OPPORTUNITY

6&7 Peveril Buildings, Loch Promenade,
Douglas, Isle of Man, IM1 2BT
Asking price: £1,200,000



- Central location in Douglas
- Residential conversion opportunity
- In need of renovation
- Uninterrupted sea views
- Bordellos Wine Bar and Nightclub

Description

A rare opportunity has arisen to purchase a wine bar & nightclub and two former hotels in need of renovation.

Situated in a prime central location on Loch Promenade, extending approximately 18,500 sq ft. The ground floor and basement currently houses Bordellos Wine Bar and Nightclub. The upper floors are vacant and present an excellent opportunity for conversion to residential apartments that would benefit from uninterrupted sea views.

Bordellos comprises of a bar, basement club, kitchen, WC facilities and storage rooms.

The rooms in the former hotels have been removed leaving each floor open plan ready for development.

Location

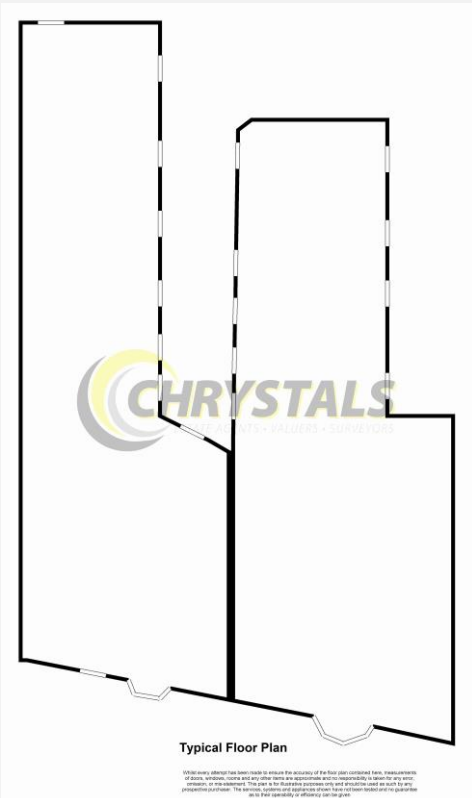
Travelling along Loch Promenade in the direction of the Sea Terminal, continue past Victoria Clock situated at the end of Victoria Street. The property can be identified on the right hand side to Walpole Avenue.

Possession

Vacant possession on completion of all legal formalities.

Viewing

Viewing strictly by prior appointment through the Agents, **Chrystals Commercial**.



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